

***Realize Tax Savings and Support Your Favorite Charity through
Qualified Charitable Distributions (QCD)***

Your IRA's annual Required Minimum Distribution (RMD):

- are 100% taxable
- are subject to both Federal & State Income Taxes
- may increase Medicare Part B premiums
- may be subject to higher tax bracket
- allow no charitable tax deduction if filing standard deduction
- may force high-income earners to lose itemized tax deductions and exemptions

***All this can be avoided with a Qualified Charitable Distribution
directly transferred from your IRA to your favorite charity***

Qualified Charitable Distributions (QCD) from your IRA:

- Allow individuals who are at least age 70½ to transfer their annual Required Minimum Distribution (RMD) from their IRA directly to your favorite charity
- Support your favorite charity with IRA assets you may not have considered
- Satisfy your annual RMD while eliminating additional taxable income

***This is a great way for you to meet or exceed
your charitable pledge on an easy and tax efficient basis***

To satisfy the Required Minimum Distribution:

- You must be at least age 70½ when the IRA transfer is made
- Your maximum distribution is \$100,000 and will satisfy the RMD for the year
- Your QCD must be a direct transfer from IRA to a qualified charity
- Married couples 70½ years old or older may each make the maximum distribution of \$100,000 on each of their IRAs
- Only for IRAs not 401k or 403b

About:

- The tax savings is realized by not having the RMD included in your Adjusted Gross Income. There is no tax deduction for the distribution.
- Also available to beneficiaries of inherited IRAs who are age 70½ or older

As always consult with your tax adviser and estate planning attorney before taking action.