

Roth- IRA Phase-Out Range for Contribution

<u>Year</u>	<u>Single or Head of Household MAGI</u>	<u>Married – Joint MAGI</u>	<u>Married filing Separate MAGI</u>
2008	\$101,000 - \$116,000	\$159,000 - \$169,000	\$0 - \$10,000
2009	\$105,000 - \$120,000	\$166,000 - \$176,000	\$0 - \$10,000
2010	\$105,000 - \$120,000	\$167,000 – \$177,000	\$0 - \$10,000

Full Roth-IRA contribution if your AGI is less than the range (i.e., 4166,000 married in '09).

Reduced Roth-IRA contribution if AGI is within range (proportionately).

No Roth-IRA contribution allowed if AGI is greater than the range.

Maximum Contribution in 2009 & 2010 for either IRA (non-deductible or deductible) or Roth-IRA is \$5,000 plus \$1,000 age 50 catch-up. You can't do maximum for both, but you can do some of each up to a total of \$5,000 plus \$1,000.

A general overview – check with tax adviser before taking action.