

Maximum Contribution limit per employee SEP-Ira and Profit Sharing

	SEP-IRA and profit sharing*	Profit Sharing* with salary deferral
2008	\$46,000	\$46,000 plus \$5,000 Age 50 = \$51,000
2009	\$49,000	\$49,000 plus \$5,000 Age 50 = \$54,500
2010	\$49,000	\$49,000 plus \$5,000 Age 50 = \$54,500

Note: age 50 catch-up is only available with salary deferral plans; 401(k), Roth 401(k), 403(B), 457 and SAR-SEP
*0 – 25% of maximum compensation \$245,000 (2009 and 2010)

A general overview – check with your tax adviser before taking action